JOBS**e** Q®

Economic Overview

Llano County, Texas

Demographic Profile

The population in Llano County, Texas was 21,246 per American Community Survey data for 2017-2021.

The region has a civilian labor force of 8,744 with a participation rate of 47.9%. Of individuals 25 to 64 in Llano County, Texas, 22.6% have a bachelor's degree or higher which compares with 35.1% in the nation.

The median household income in Llano County, Texas is $62,839 and the median house value is $246,600.

Summary[1]

	Percent			Value		
	Llano County, Texas	Rural Capital, TX WDA	Texas	Llano County, Texas	Rural Capital, TX WDA	Texas
Demographics						
Population (ACS)	—	—	—	21,246	1,089,326	28,862,581
Male	48.6%	49.8%	49.9%	10,332	542,465	14,398,171
Female	51.4%	50.2%	50.1%	10,914	546,861	14,464,410
Median Age[2]	—	—	—	57.0	37.3	35.0
Under 18 Years	16.2%	24.2%	25.8%	3,433	263,724	7,446,176
18 to 24 Years	4.9%	9.7%	9.7%	1,035	105,534	2,796,936
25 to 34 Years	8.4%	13.3%	14.5%	1,787	144,548	4,180,029
35 to 44 Years	7.2%	14.8%	13.8%	1,520	161,486	3,979,307
45 to 54 Years	10.3%	12.7%	12.4%	2,198	138,694	3,575,796
55 to 64 Years	16.6%	11.5%	11.3%	3,536	125,251	3,263,539
65 to 74 Years	20.3%	8.7%	7.7%	4,313	94,998	2,233,217
75 Years and Over	16.1%	5.1%	4.8%	3,424	55,091	1,387,581
Race: White	90.2%	73.5%	64.3%	19,159	800,285	18,566,027
Race: Black or African American	0.6%	5.7%	12.1%	128	61,607	3,499,862
Race: American Indian and Alaska Native	0.9%	0.5%	0.5%	198	5,570	147,892
Race: Asian	0.4%	4.6%	5.0%	84	50,068	1,452,713
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.1%	0.1%	0	1,113	24,608
Race: Some Other Race	3.2%	5.1%	7.0%	678	56,073	2,019,394
Race: Two or More Races	4.7%	10.5%	10.9%	999	114,610	3,152,085
Hispanic or Latino (of any race)	11.3%	30.2%	39.8%	2,400	329,497	11,479,932
Population Growth						
Population (Pop Estimates)[4]	—	—	—	22,540	1,225,006	30,029,572
Population Annual Average Growth[4]	1.6%	3.7%	1.4%	327	37,265	394,545
People per Square Mile	—	—	—	24.1	164.6	114.9
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	47.9%	66.8%	64.9%	8,744	570,724	14,390,216
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	81.8%	84.9%	81.3%	4,491	376,802	9,491,638
Armed Forces Labor Force	0.1%	0.1%	0.5%	15	1,158	102,600
Veterans, Age 18-64	6.9%	6.0%	4.8%	696	40,648	841,980
Veterans Labor Force Participation Rate and Size, Age 18-64	65.5%	81.6%	78.8%	456	33,188	663,239
Median Household Income[2]	—	—	—	$62,839	$83,685	$67,321
Per Capita Income	—	—	—	$44,403	$38,744	$34,255
Mean Commute Time (minutes)	—	—	—	28.3	29.4	26.6
Commute via Public Transportation	0.0%	0.4%	1.1%	0	2,293	152,475
Educational Attainment, Age 25-64						
No High School Diploma	13.1%	8.6%	14.3%	1,180	48,954	2,140,415
High School Graduate	30.9%	22.7%	24.2%	2,798	129,648	3,628,137
Some College, No Degree	24.0%	21.7%	21.3%	2,168	123,876	3,190,758

Summary[1]

	Percent			Value		
	Llano County, Texas	Rural Capital, TX WDA	Texas	Llano County, Texas	Rural Capital, TX WDA	Texas
Associate's Degree	9.4%	8.2%	7.9%	853	46,730	1,182,642
Bachelor's Degree	15.3%	25.9%	21.3%	1,382	147,540	3,189,631
Postgraduate Degree	7.3%	12.8%	11.1%	660	73,231	1,667,088
Housing						
Total Housing Units	—	—	—	15,196	436,267	11,433,880
Median House Value (of owner-occupied units)[2]	—	—	—	$246,600	$277,310	$202,600
Homeowner Vacancy	1.5%	1.1%	1.3%	111	2,990	85,038
Rental Vacancy	3.5%	4.9%	7.6%	70	6,507	320,865
Renter-Occupied Housing Units (% of Occupied Units)	20.7%	31.0%	37.6%	1,907	122,553	3,848,280
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	3.1%	2.8%	5.2%	287	10,872	533,515
Social						
Poverty Level (of all people)	9.1%	8.8%	14.0%	1,926	94,609	3,965,117
Households Receiving Food Stamps/SNAP	7.8%	6.1%	11.5%	716	23,964	1,178,059
Enrolled in Grade 12 (% of total population)	0.7%	1.5%	1.5%	149	15,807	421,868
Disconnected Youth[3]	4.0%	2.4%	2.9%	26	1,432	48,045
Children in Single Parent Families (% of all children)	46.0%	25.2%	34.0%	1,401	63,774	2,410,770
Uninsured	15.9%	12.6%	17.6%	3,353	135,685	4,995,381
With a Disability, Age 18-64	17.0%	9.4%	9.5%	1,706	62,754	1,651,720
With a Disability, Age 18-64, Labor Force Participation Rate and Size	48.5%	55.6%	48.0%	827	34,887	792,979
Foreign Born	4.2%	11.8%	17.0%	893	128,058	4,904,169
Speak English Less Than Very Well (population 5 yrs and over)	1.8%	7.0%	13.1%	360	71,419	3,532,172

Source: JobsEQ®
1. American Community Survey 2017-2021, unless noted otherwise
2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.
4. Census Population Estimate for 2022, annual average growth rate since 2012. Post-2019 data for Connecticut counties are imputed by Chmura.

Employment Trends

As of 2023Q3, total employment for Llano County, Texas was 6,734 (based on a four-quarter moving average). Over the year ending 2023Q3, employment increased 4.0% in the region.

Employment for Llano County, Texas
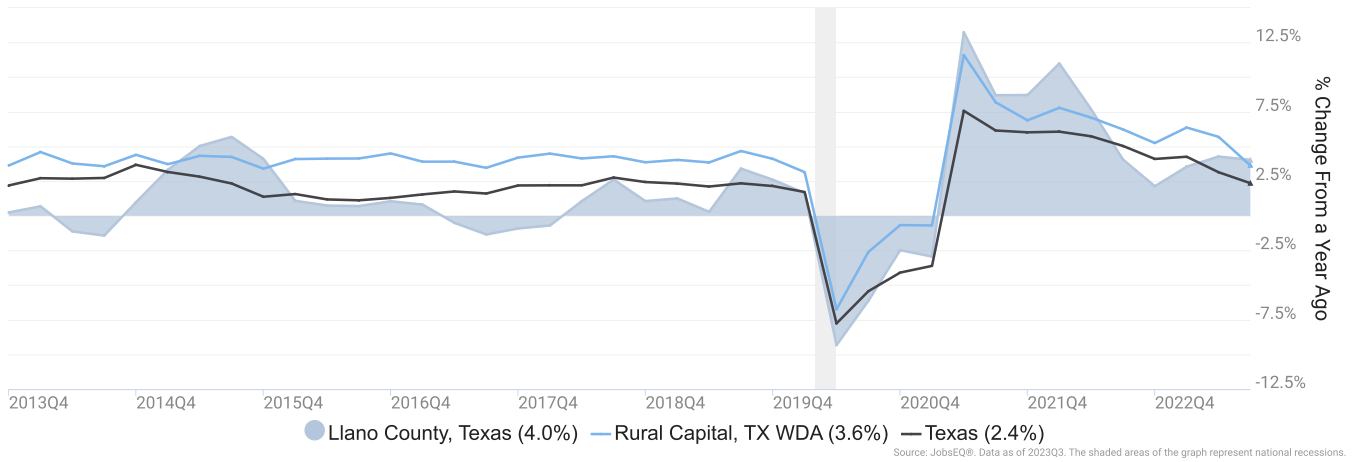
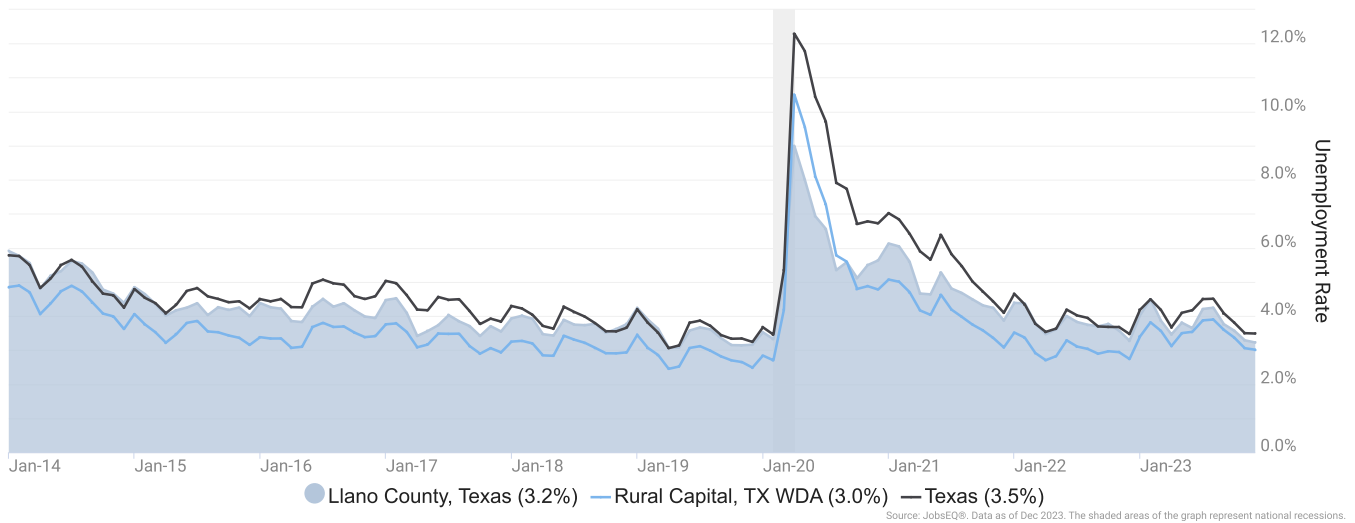Llano County, Texas (4.0%) — Rural Capital, TX WDA (3.6%) — Texas (2.4%)

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q2 with preliminary estimates updated to 2023Q3.

Unemployment Rate

The unemployment rate for Llano County, Texas was 3.2% as of December 2023. The regional unemployment rate was lower than the national rate of 3.6%. One year earlier, in December 2022, the unemployment rate in Llano County, Texas was 3.3%.

Unemployment Rate for Llano County, Texas

Llano County, Texas (3.2%) — Rural Capital, TX WDA (3.0%) — Texas (3.5%)

Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through December 2023.

Wage Trends

The average worker in Llano County, Texas earned annual wages of $46,246 as of 2023Q3. Average annual wages per worker increased 5.3% in the region over the preceding four quarters. For comparison purposes, annual average wages were $70,183 in the nation as of 2023Q3.

Average Annual Wages for Llano County, Texas

Legend: Llano County, Texas (5.3%) — Rural Capital, TX WDA (3.2%) — Texas (3.8%)
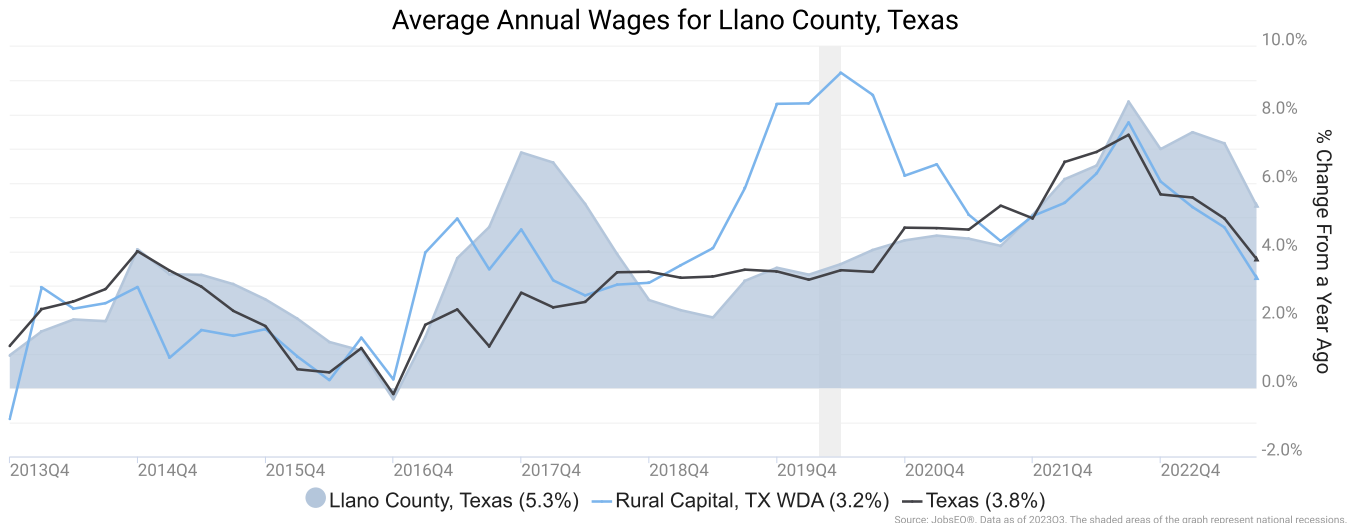
Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q2 with preliminary estimates updated to 2023Q3.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 6.7% lower in Llano County, Texas than the U.S. average.

Cost of Living Information

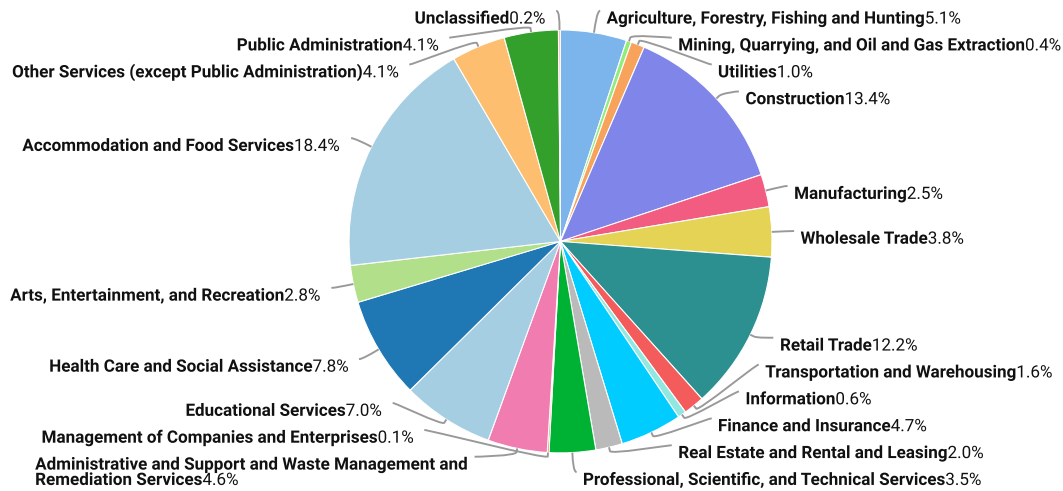|	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Llano County, Texas	$46,246	93.3	$49,587
Rural Capital, TX WDA	$62,223	94.5	$65,824
Texas	$69,661	94.2	$73,930
USA	$70,183	100.0	$70,183

Source: JobsEQ®
Data as of 2023Q3
Cost of Living per COLI, data as of 2023Q3, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in Llano County, Texas is Accommodation and Food Services, employing 1,240 workers. The next-largest sectors in the region are Construction (904 workers) and Retail Trade (819). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Agriculture, Forestry, Fishing and Hunting (LQ = 3.98), Construction (2.24), and Accommodation and Food Services (2.13).

Total Workers for Llano County, Texas by Industry

- Unclassified 0.2%
- Public Administration 4.1%
- Other Services (except Public Administration) 4.1%
- Accommodation and Food Services 18.4%
- Arts, Entertainment, and Recreation 2.8%
- Health Care and Social Assistance 7.8%
- Educational Services 7.0%
- Management of Companies and Enterprises 0.1%
- Administrative and Support and Waste Management and Remediation Services 4.6%
- Professional, Scientific, and Technical Services 3.5%
- Real Estate and Rental and Leasing 2.0%
- Finance and Insurance 4.7%
- Information 0.6%
- Transportation and Warehousing 1.6%
- Retail Trade 12.2%
- Wholesale Trade 3.8%
- Manufacturing 2.5%
- Construction 13.4%
- Utilities 1.0%
- Mining, Quarrying, and Oil and Gas Extraction 0.4%
- Agriculture, Forestry, Fishing and Hunting 5.1%

Source: JobsEQ®, Data as of 2023Q3

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q2 with preliminary estimates updated to 2023Q3.

Sectors in Llano County, Texas with the highest average wages per worker are Management of Companies and Enterprises ($93,279), Professional, Scientific, and Technical Services ($87,208), and Finance and Insurance ($85,436). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Accommodation and Food Services (+659 jobs), Construction (+254), and Retail Trade (+176).

Over the next 5 years, employment in Llano County, Texas is projected to expand by 416 jobs. The fastest growing sector in the region is expected to be Management of Companies and Enterprises with a +1.9% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Accommodation and Food Services (+77 jobs), Construction (+54), and Health Care and Social Assistance (+47).

Llano County, Texas, 2023Q3[1]

NAICS	Industry	Current			5-Year History		5-Year Forecast				
		Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
72	Accommodation and Food Services	1,240	$36,371	2.13	659	16.4%	1,201	507	618	77	1.2%
23	Construction	904	$56,433	2.24	254	6.8%	455	163	238	54	1.2%
44	Retail Trade	819	$29,663	1.22	176	5.0%	602	253	318	31	0.7%
62	Health Care and Social Assistance	523	$40,683	0.53	40	1.6%	312	128	138	47	1.7%
61	Educational Services	473	$52,639	0.88	65	3.0%	268	113	117	37	1.5%
11	Agriculture, Forestry, Fishing and Hunting	340	$12,379	3.98	-8	-0.5%	213	100	105	8	0.5%
52	Finance and Insurance	317	$85,436	1.18	88	6.7%	160	58	79	23	1.4%
56	Administrative and Support and Waste Management and Remediation Services	307	$43,926	0.72	38	2.7%	204	78	104	22	1.4%
92	Public Administration	279	$52,324	0.90	16	1.2%	149	58	74	17	1.2%
81	Other Services (except Public Administration)	277	$26,841	0.96	-34	-2.3%	181	71	92	19	1.3%
42	Wholesale Trade	257	$62,677	1.01	6	0.5%	144	53	79	11	0.9%
54	Professional, Scientific, and Technical Services	239	$87,208	0.48	34	3.1%	120	41	60	19	1.6%
71	Arts, Entertainment, and Recreation	190	$46,760	1.44	-358	-19.1%	164	62	85	16	1.7%
31	Manufacturing	167	$40,930	0.31	-12	-1.4%	93	34	51	7	0.8%
53	Real Estate and Rental and Leasing	137	$67,941	1.15	21	3.4%	78	33	36	9	1.3%
48	Transportation and Warehousing	108	$50,289	0.32	-67	-9.2%	69	27	34	8	1.4%
22	Utilities	70	$61,232	2.03	-106	-16.9%	35	13	18	4	1.0%
51	Information	43	$36,277	0.32	13	7.6%	23	8	12	3	1.5%
21	Mining, Quarrying, and Oil and Gas Extraction	26	$60,907	1.07	1	0.9%	14	5	8	1	1.0%
99	Unclassified	10	$50,767	0.72	5	15.6%	7	3	3	1	1.2%
55	Management of Companies and Enterprises	8	$93,279	0.08	8	n/a	4	1	2	1	1.9%
	Total - All Industries	**6,734**	**$46,246**	**1.00**	**840**	**2.7%**	**4,190**	**1,663**	**2,110**	**416**	**1.2%**

Source: JobsEQ®
Data as of 2023Q3
Note: Figures may not sum due to rounding.
1. All data based upon a four-quarter moving average
Exits and transfers are approximate estimates based upon occupation separation rates.
Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q2 with preliminary estimates updated to 2023Q3. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in Llano County, Texas is Management Occupations, employing 804 workers. The next-largest occupation groups in the region are Food Preparation and Serving Related Occupations (791 workers) and Office and Administrative Support Occupations (788). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Building and Grounds Cleaning and Maintenance Occupations (LQ = 1.90), Construction and Extraction Occupations (1.88), and Management Occupations (1.59).

Occupation groups in Llano County, Texas with the highest average wages per worker are Legal Occupations ($91,300), Healthcare Practitioners and Technical Occupations ($90,000), and Management Occupations ($89,400). The unemployment rate in the region varied among the major groups from 1.5% among Legal Occupations to 6.1% among Farming, Fishing, and Forestry Occupations.

Over the next 5 years, the fastest growing occupation group in Llano County, Texas is expected to be Healthcare Support Occupations with a +2.1% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Food Preparation and Serving Related Occupations (+52 jobs) and Management Occupations (+46). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (791 jobs) and Sales and Related Occupations (507).

Llano County, Texas, 2023Q3[1]

		Current					5-Year History		5-Year Forecast				
SOC	Occupation	Empl	Mean Ann Wages[2]	LQ	Unempl	Unempl Rate	Online Job Ads[3]	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
11-0000	Management	804	$89,400	1.59	16	1.7%	20	116	3.2%	403	172	185	46	1.1%
35-0000	Food Preparation and Serving Related	791	$28,300	1.45	64	5.8%	82	124	3.5%	843	360	431	52	1.3%
43-0000	Office and Administrative Support	788	$40,300	0.97	43	3.6%	27	163	4.7%	490	219	253	19	0.5%
41-0000	Sales and Related	706	$42,200	1.18	49	4.9%	54	110	3.5%	534	236	271	26	0.7%
47-0000	Construction and Extraction	574	$46,600	1.88	41	4.8%	4	128	5.2%	297	104	154	39	1.3%
53-0000	Transportation and Material Moving	419	$38,600	0.71	42	5.1%	30	29	1.4%	320	118	170	32	1.5%
37-0000	Building and Grounds Cleaning and Maintenance	418	$31,500	1.90	26	5.1%	18	36	1.8%	320	138	157	26	1.2%
13-0000	Business and Financial Operations	321	$72,800	0.75	10	2.5%	4	97	7.5%	157	51	82	24	1.4%
25-0000	Educational Instruction and Library	308	$53,400	0.86	12	2.7%	18	15	1.0%	169	72	71	26	1.6%
49-0000	Installation, Maintenance, and Repair	286	$48,000	1.09	10	2.0%	17	10	0.7%	154	60	74	20	1.4%
29-0000	Healthcare Practitioners and Technical	242	$90,000	0.62	6	1.8%	71	33	2.9%	98	42	34	23	1.8%
51-0000	Production	198	$41,500	0.52	16	3.7%	3	7	0.8%	123	50	65	8	0.8%
39-0000	Personal Care and Service	163	$32,700	0.98	11	4.5%	12	-61	-6.2%	175	63	97	15	1.8%
31-0000	Healthcare Support	147	$33,000	0.49	9	3.4%	30	19	2.8%	127	49	63	16	2.1%
33-0000	Protective Service	144	$49,400	1.00	7	3.4%	4	11	1.6%	85	34	41	9	1.2%
27-0000	Arts, Design, Entertainment, Sports, and Media	110	$54,500	0.89	7	5.2%	3	12	2.4%	66	26	32	8	1.4%
21-0000	Community and Social Service	86	$51,700	0.71	2	1.9%	7	6	1.4%	48	18	22	8	1.8%

Llano County, Texas, 2023Q3[1]

		Current					5-Year History		5-Year Forecast				
SOC	Occupation	Empl	Mean Ann Wages[2]	LQ	Unempl	Unempl Rate	Online Job Ads[3]	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
15-0000	Computer and Mathematical	84	$83,800	0.39	3	2.3%	0	23	6.6%	37	10	17	9	2.1%
17-0000	Architecture and Engineering	47	$81,900	0.43	1	2.1%	2	-17	-6.1%	20	7	10	3	1.3%
45-0000	Farming, Fishing, and Forestry	40	$34,300	0.98	3	6.1%	2	9	5.5%	31	11	18	1	0.6%
23-0000	Legal	37	$91,300	0.66	1	1.5%	n/a	2	1.0%	15	6	6	3	1.6%
19-0000	Life, Physical, and Social Science	24	$75,000	0.40	1	2.4%	3	4	4.3%	13	3	8	2	1.7%
	Total - All Occupations	**6,734**	**$50,600**	**1.00**	**382**	**3.8%**	**411**	**876**	**2.8%**	**4,526**	**1,848**	**2,261**	**416**	**1.2%**

Source: JobsEQ®

Data as of 2023Q3 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2023Q2, imputed where necessary with preliminary estimates updated to 2023Q3. Wages by occupation are as of 2023 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in Llano County, Texas with the highest relative concentration is Agricultural with a location quotient of 3.79. This cluster employs 340 workers in the region with an average wage of $12,203. Employment in the Agricultural cluster is projected to expand in the region about 0.5% per year over the next ten years.
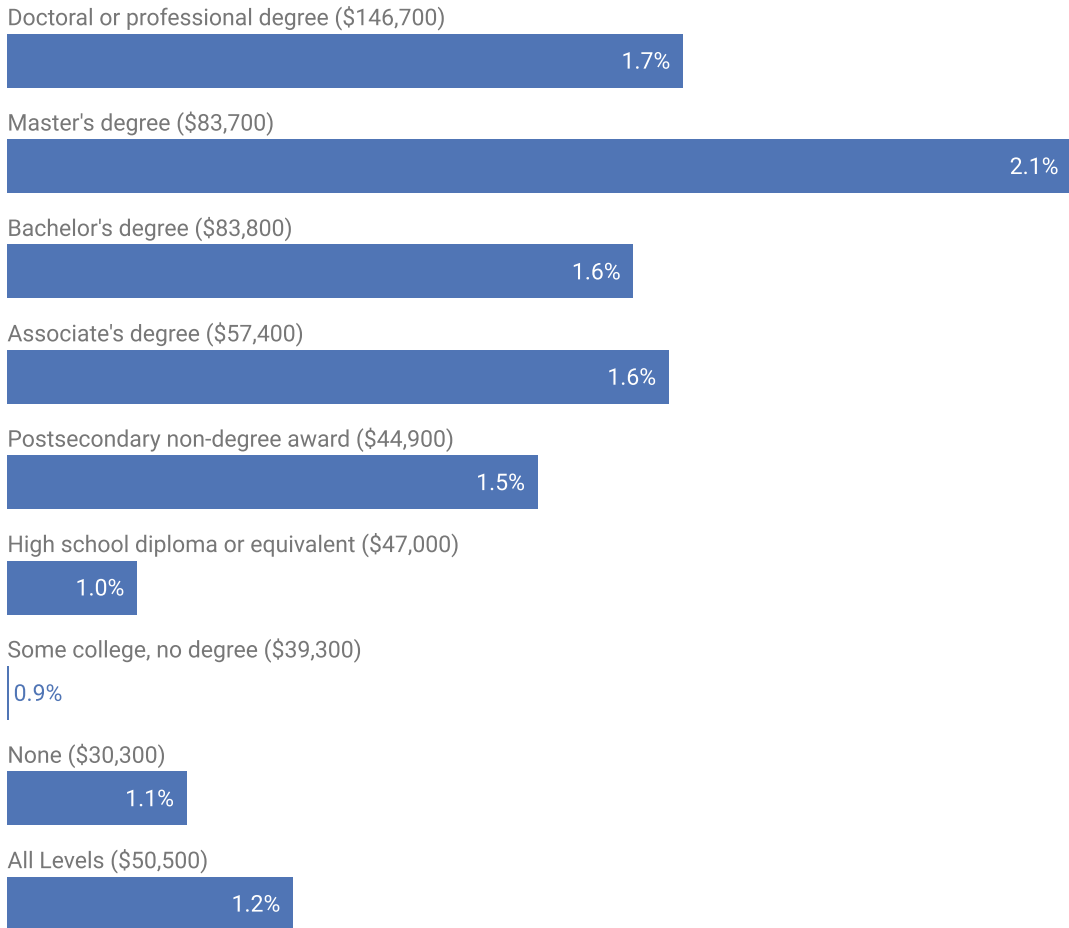
Industry Clusters for Llano County, Texas as of 2023Q3
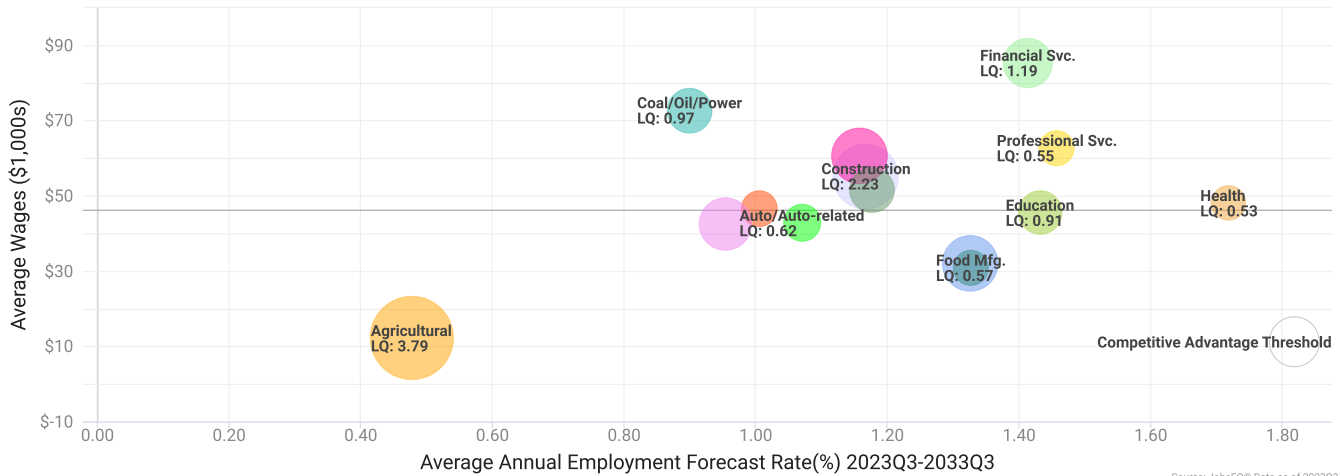
Source: JobsEQ®,Data as of 2023Q3

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2023Q2 with preliminary estimates updated to 2023Q3. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in Llano County, Texas is projected to grow 1.2% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 1.7% per year, those requiring a bachelor's degree are forecast to grow 1.6% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 1.6% per year.

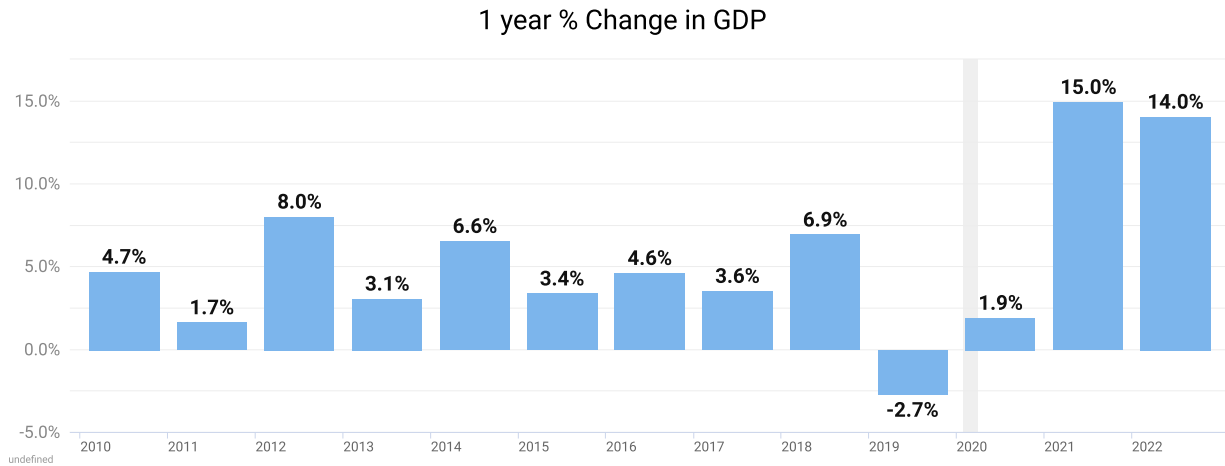## Annual Average Projected Job Growth by Education Levels

Doctoral or professional degree ($146,700)
1.7%

Master's degree ($83,700)
2.1%

Bachelor's degree ($83,800)
1.6%

Associate's degree ($57,400)
1.6%

Postsecondary non-degree award ($44,900)
1.5%

High school diploma or equivalent ($47,000)
1.0%

Some college, no degree ($39,300)
0.9%

None ($30,300)
1.1%

All Levels ($50,500)
1.2%

Source: JobsEQ®
Data as of 2023Q3

Employment by occupation data are estimates are as of 2023Q3. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2022, nominal GDP in Llano County, Texas expanded 14.0%. This follows growth of 15.0% in 2021. As of 2022, total GDP in Llano County, Texas was $699,391,000.

1 year % Change in GDP

Year	% Change
2010	4.7%
2011	1.7%
2012	8.0%
2013	3.1%
2014	6.6%
2015	3.4%
2016	4.6%
2017	3.6%
2018	6.9%
2019	-2.7%
2020	1.9%
2021	15.0%
2022	14.0%

Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.

Of the sectors in Llano County, Texas, Real Estate and Rental and Leasing contributed the largest portion of GDP in 2022, $137,158,000 The next-largest contributions came from Accommodation and Food Services ($96,093,000); Construction ($78,588,000); and Retail Trade ($49,220,000).

GDP (in $ millions)

Real Estate and Rental and Leasing (53)

$137

Accommodation and Food Services (72)

$96

Construction (23)

$79

Retail Trade (44)

$49

Wholesale Trade (42)

$45

Finance and Insurance (52)

$42

Educational Services (61)

$37

Professional, Scientific, and Technical Services (54)

$33

Health Care and Social Assistance (62)

$28

Administrative and Support and Waste Management and Remediation Services (56)

$24

Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.

Llano County, Texas Regional Map
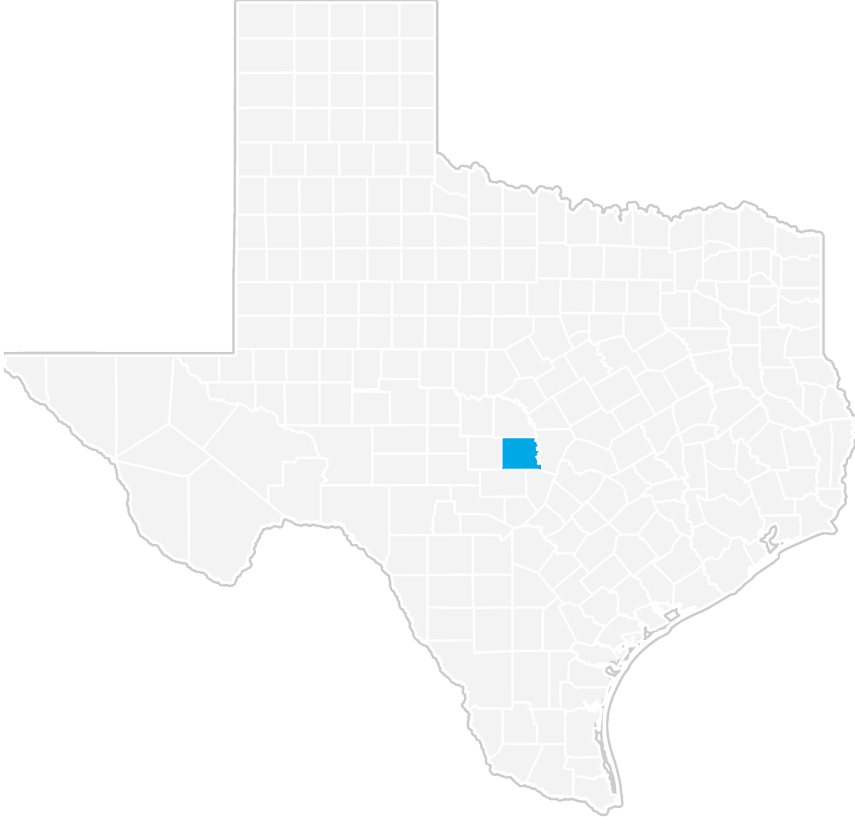
Region Definition

Rural Capital, TX WDA is defined as the following counties:

Bastrop County, Texas	Hays County, Texas
Blanco County, Texas	Lee County, Texas
Burnet County, Texas	Llano County, Texas
Caldwell County, Texas	Williamson County, Texas
Fayette County, Texas	

FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the "all industry" level to the 6-digit level. The first two digits define the top level category, known as the "sector," which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.